

# Maintenance Assessment Districts

Council District: 1

Carmel Valley Nbhd #10 MAD

Fund: 70248

Carmel Valley Nbhd #10 MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 PROPOSED
Positions	0.05		0.30	0.30
Personnel Expense	\$ 3,506	\$	22,642	\$ 23,950
Non-Personnel Expense	\$ 58,730	\$	182,404	\$ 182,239
<b>TOTAL</b>	<b>\$ 62,236</b>	<b>\$</b>	<b>205,046</b>	<b>\$ 206,189</b>

The Carmel Valley Neighborhood No. 10 (Carmel Highlands) Maintenance Assessment District (District) was established in 1999 to provide the maintenance for 1.79 acres of landscaped medians, 0.74 acres of paved medians, 4.10 acres of landscaped rights-of-way, 5.01 acres of paved rights-of-way, 5.00 acres of landscaped slopes, 280.80 acres of natural open space, 28,800 linear feet of gutters, and a 12-acre developed park.

The District is located north of the Los Peñasquitos Canyon Preserve and east of the Torrey Hills Community Planning Area. Currently, developers are transferring the assets to be maintained to the District.

The Proposed Fiscal Year 2005 Budget is based on anticipated District costs, and annual assessments are based on the assets expected to be on-line during Fiscal Year 2005. A citizen oversight committee is currently being formed in cooperation with the Carmel Valley Planning Committee.

<b>CARMEL VALLEY NBHD #10 MAD</b>	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 49,439	\$ 65,864	\$ 51,694
<b>TOTAL BALANCE</b>	<b>\$ 49,439</b>	<b>\$ 65,864</b>	<b>\$ 51,694</b>
<b>REVENUE</b>			
Assessments	\$ -	\$ 125,344	\$ 129,543
Environmental Growth Fund	\$ -	\$ 2,464	\$ 7,478
Gas Tax Fund	\$ 14,023	\$ 14,023	\$ 14,935
Interest	\$ 2,402	\$ 2,419	\$ 2,539
<b>TOTAL REVENUE</b>	<b>\$ 16,425</b>	<b>\$ 144,250</b>	<b>\$ 154,495</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 65,864</b>	<b>\$ 210,114</b>	<b>\$ 206,189</b>
<b>OPERATING EXPENSE</b>			
Contractual	\$ -	\$ 97,000	\$ 101,850
Incidental	\$ -	\$ 17,581	\$ 19,822
Personnel	\$ -	\$ 22,049	\$ 23,950
Utilities	\$ -	\$ 21,790	\$ 23,158
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ -</b>	<b>\$ 158,420</b>	<b>\$ 168,780</b>
<b>TOTAL EXPENSE</b>	<b>\$ -</b>	<b>\$ 158,420</b>	<b>\$ 168,780</b>

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<b>CARMEL VALLEY NBHD #10 MAD</b>	<b>FY 2003 ESTIMATED</b>	<b>FY 2004 ESTIMATED</b>	<b>FY 2005 PROPOSED</b>
<b>RESERVE</b>			
Contingency Reserve	\$ -	\$ -	\$ 37,409
TOTAL RESERVE	\$ -	\$ -	\$ 37,409
<b>TOTAL RESERVE</b>	\$ -	\$ -	\$ 37,409
<b>BALANCE</b>	\$ 65,864	\$ 51,694	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 65,864	\$ 210,114	\$ 206,189